



## PETRONET ENERGY LIMITED

Regd. office: Office Space No. 302B & 303,  
3rd Floor, World Trade Centre, Babar Road, Connaught Place, New Delhi - 110001  
Phone: 011-23411625, CIN: U11202DL2021PLC377648  
Email: [info@petronetenergy.in](mailto:info@petronetenergy.in), website [www.petronetenergy.in](http://www.petronetenergy.in)

### NOTICE OF FIRST (1<sup>ST</sup>) ANNUAL GENERAL MEETING

NOTICE is hereby given that the **First (1<sup>st</sup>) Annual General Meeting** of the members of **PETRONET ENERGY LIMITED** will be held on **Monday, 29<sup>th</sup> day of August, 2022 at 2:30 P.M.** at **PLL'S Board Room, First Floor, World Trade Centre, Babar Road, Barakhamba Lane, New Delhi 110001** to transact the following businesses:

#### ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements for the first Financial Year from 26.02.2021 to 31.03.2022. together with Reports of the Board of Directors & Statutory Auditors thereon.
2. To appoint a Director in place of Mr. Akshay Kumar Singh (DIN: 03579974) who retires by rotation and being eligible, offer himself for re-appointment.
3. To reappoint M/s ADB & Associates, (FRN: 511139C), Chartered Accountants, as Statutory Auditors of the Company for a period of five years.

To consider and if thought fit, to pass with or without modification(s), the following resolution(s) as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 including any modification or re-enactment thereof for the time being in force, M/s ADB & Associates (FRN: 511139C), Chartered Accountants, be and are hereby reappointed as the Statutory Auditors of the Company to hold office from the conclusion of ensuing First (1<sup>st</sup>) Annual General Meeting (AGM) of the Company till the conclusion of Sixth (6<sup>th</sup>) AGM at the annual remuneration of Rs. 50000 /- plus applicable taxes and out of pocket expenses (if any, restricted to 10% of annual charges).

**RESOLVED FURTHER THAT** any Director and/or Company Secretary of the Company be and is hereby authorized on behalf of the Company to sign all documents, notices, filing of necessary e-forms with concerned Registrar of Companies and to do all acts/deeds/things which are necessary to give effect to the aforesaid resolution."



**By order of the Board of Directors  
For PETRONET ENERGY LIMITED**

**Sd/-  
DIVYA CHOUBEY  
COMPANY SECRETARY  
M.NO. A37710**

**DATE: 2<sup>nd</sup> August, 2022  
PLACE: DELHI**

**NOTES:**

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

- 2. Members are requested to bring their attendance slip along with their copy of Annual Report to the Meeting.**
- 3. Bodies Corporate Members can be represented at the meeting by such person(s) as are authorised. Copies of Resolution under Section 113(1)(a) of the Companies Act, 2013, authorizing such person(s) to attend the meeting should be forwarded to the Company prior to the meeting.**



4. Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays and Public Holidays) between 11:00 A.M. to 1:00 P.M. up to the date of the Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170(1) of the Companies Act, 2013, will be available for inspection by the members at the Meeting.
6. The Register for Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the meeting.
7. A route map to reach the venue of the Annual General Meeting, including prominent landmark for easy location, attached along with the notice.
8. Pursuant to Secretarial Standard on General Meeting (SS-2) the details in respect of Mr. Akshay Kumar Singh (DIN: 03579974) the Directors seeking regularization at the Annual General Meeting ("AGM") forms integral part of the Notice of the AGM (Refer Annexure-I of this Notice).

**MEMBERS MAY NOTE THAT NO GIFTS, GIFT COUPONS, CASH IN LIEU GIFT SHALL BE DISTRIBUTED TO THE MEMBERS AT OR IN CONNECTION WITH THE MEETING.**

**By order of the Board of Directors  
For PETRONET ENERGY LIMITED**

**Sd/-  
DIVYA CHOUBEY  
COMPANY SECRETARY  
M.NO. A37710**

**DATE: 2<sup>nd</sup> August, 2022  
PLACE: DELHI**



### ANNEXURE OF THE NOTICE

As per the requirement of **clause 1.2.5** of the **Secretarial Standard -2** as issued by Institute of Company Secretaries of India, a statement containing the requisite details of the concerned Directors is given below:

<b>Name</b>	Mr. Akshay Kumar Singh
<b>Age</b>	61 years
<b>Date of Appointment</b>	26/02/2021
<b>Educational Qualification</b>	Mechanical Engineer from MIT, Muzaffarpur and a post graduate in Turbo Machinery from South Gujarat University
<b>Experience / Expertise in Specific Area</b>	<p>He is a veteran of the Oil and Gas industry in India. His career spanning 36 years has wide ranging experiences across design, engineering, planning, execution and O&amp;M of complex pipeline systems and process plants. He has an unblemished track record of delivering challenging, complex and large size transnational as well as cross-country pipeline projects of national importance.</p> <p>He is Managing Director and CEO of Petronet LNG Limited, Holding Company of Petronet Energy Limited. Prior to joining Petronet LNG Limited, he was Director – Pipelines in Indian Oil Corporation Limited. Under his leadership, India's first transnational multiproduct hydrocarbon pipeline from India to Nepal (Motihari to Amlekhganj) was completed 8 months before schedule and was appreciated by Hon'ble Prime Ministers of both countries. He also set up the infrastructure (for IOCL) to execute City Gas Distribution projects in 17 Geographical Areas, at an estimated capex of INR 13,873 Crores.</p> <p>Before joining Indian Oil, Shri Singh served as Executive Director in GAIL India Limited. In a career journey of over 31 years, he worked across project development, project execution corporate HSE, R&amp;D and Risk Management.</p> <p>He ensured the completion of the 1000 kms Dhabol –</p>

	<p>Bengaluru (DBPL) and 700 kms Dahej -Uran / Dhabol - Panvel (DUPL/DPPL) Natural Gas Pipelines in record time of 15 and 11 months, respectively, which was appreciated by the State and Central Governments. He also led a team that derived the formulation of a unified pool tariff model for transportation of Natural Gas across the country, for submission to PNGRB. From 1996 - 2002, he was instrumental in developing Mumbai's City Gas Distribution infrastructure, while working for Mahanagar Gas Limited.</p> <p>In 2015, he was tasked to lead a team that identified opportunities to maximize GAIL's annual profitability, and that continues to deliver substantial impact.</p> <p>Mr. Akshay Kumar Singh has also played a pivotal role in the formation, execution and roll-out of key joint ventures to develop hydrocarbon pipeline networks of national importance; (i) Indradhanush Gas Grid Limited (IGGL), having equity participation of 20% each by IOCL, GAIL, ONGC, NRL and Oil India Ltd, for execution of 9250 Kms long natural gas pipeline connecting all state capitals of 8 North East states, having capex of INR 9265 Crores; (ii) IHB Limited, a consortium of IOCL (50%), BPCL (25%) and HPCL (25%) for execution of one of world's longest LPG pipeline (2800 Kms) namely Kandla-Gorakhpur (KGPL) having capex of INR 10,888 Crores.</p> <p>He also served as Chairman of IHB Limited and as Director at Talcher Fertilizers Limited as well as Andhra Pradesh Gas Distribution Corporation Ltd.</p>
<b>Terms and Conditions of Appointment</b>	As per Articles of Association,
<b>Directorship held in other Companies</b>	<p>a) Petronet LNG Limited</p> <p>b) Petronet LNG Foundation</p> <p>c) Adani Petronet (Dahej) Port Private Limited</p>
<b>Membership/Chairmanship of</b>	NIL

<b>Committees</b>	
<b>Disclosure of relationship between Directors inter-se in Petronet Energy Limited</b>	No such relationship between Directors inter-se.
<b>No. of shares held in PEL as on 31.03.2022</b>	Nil
<b>Attendance in Board meetings held during his tenure in the First Financial year ending 31<sup>st</sup> March, 2022</b>	5 Meetings out of 5 meetings held during the period from 26 <sup>th</sup> February, 2021 to 31 <sup>st</sup> March, 2022.